

Calendar of Issuance 2018 (tentative)

Month	Date	SPN			ON				SPNS			PBS				Quarterly Target (in million Rupiah)
		3mo	9mo	12mo	5y	10y	15y	20y	30y	6mo	9mo	2Y	4Y	7Y	15Y	
January	January 3, 2018	✓		✓	✓	✓		✓								210,977,857
	January 9, 2018									✓		✓	✓	✓	✓	
	January 16, 2018	✓		✓		✓	✓	✓								
	January 23, 2018									✓		✓	✓	✓	✓	
	January 30, 2018	✓		✓	✓	✓	✓									
February	February 6, 2018									✓		✓	✓	✓	✓	
	February 13, 2018	✓		✓		✓	✓	✓								
	February 20, 2018									✓		✓	✓	✓	✓	
	February 27, 2018	✓		✓	✓	✓	✓	✓								
March	March 6, 2018									✓		✓	✓	✓	✓	
	March 13, 2018	✓		✓	✓	✓		✓	✓							
	March 20, 2018									✓		✓	✓	✓	✓	
	March 27, 2018	✓		✓		✓	✓	✓								
April	April 3, 2018									✓		✓	✓	✓	✓	
	April 10, 2018	✓		✓	✓	✓	✓									
	April 17, 2018									✓		✓	✓	✓	✓	
	April 24, 2018	✓	✓		✓	✓		✓								
May	May 2, 2018									✓		✓	✓	✓	✓	
	May 8, 2018	✓		✓	✓		✓	✓								
	May 15, 2018									✓		✓	✓	✓	✓	
	May 22, 2018	✓	✓			✓	✓	✓								
	May 30, 2018									✓		✓	✓	✓	✓	
June	June 5, 2018	✓		✓	✓	✓	✓		✓							
	June 26, 2018									✓		✓	✓	✓	✓	
July	July 3, 2018	✓		✓	✓		✓	✓								
	July 10, 2018									✓	✓	✓	✓		✓	
	July 17, 2018	✓	✓		✓	✓		✓								
	July 24, 2018									✓	✓	✓	✓	✓	✓	
	July 31, 2018	✓		✓	✓	✓	✓									
August	August 7, 2018									✓	✓	✓	✓		✓	
	August 14, 2018	✓	✓		✓		✓	✓								
	August 21, 2018									✓	✓	✓	✓	✓	✓	
	August 28, 2018	✓		✓		✓	✓	✓								
September	September 4, 2018									✓	✓	✓	✓		✓	
	September 12, 2018	✓		✓	✓	✓	✓		✓							
	September 18, 2018									✓		✓	✓	✓	✓	
	September 25, 2018	✓	✓		✓	✓	✓									
October	October 2, 2018									✓	✓	✓	✓		✓	
	October 9, 2018	✓		✓	✓	✓	✓	✓								
	October 16, 2018									✓		✓	✓	✓	✓	
	October 23, 2018	✓	✓		✓	✓	✓	✓	✓							
	October 30, 2018									✓		✓	✓	✓	✓	
November	November 6, 2018	✓		✓	✓	✓	✓	✓								
	November 13, 2018									✓	✓	✓	✓		✓	
	November 21, 2018	✓	✓		✓	✓	✓	✓								
	November 27, 2018									✓		✓	✓	✓	✓	
December	December 4, 2018	✓		✓	✓	✓	✓	✓								
	December 11, 2018									✓	✓	✓	✓		✓	
	December 18, 2018	✓	✓		✓	✓	✓	✓								
TOTAL		25	8	17	19	20	18	18	4	24	6	24	24	18	24	

- The Government may add or reduce auction dates, offer additional tenor on each auction as well as adjust quarterly target, subject to market condition, potential demand, and financing strategy.

- For the purpose of Cash Management, The Government may add additional auction dates other than scheduled above by offering short term T-bills.

*) Including issuance target for SPN 3 month Rp3 trillion and SPNS 6 month Rp2,5 trillion on each auction.