

Calendar of Issuance 2019 (tentative)

Month	Date	SPN				ON					SPNS		PBS				Quarterly Target (in million Rupiah)
		3mo	9mo	12mo	5y	10y	15y	20y	30y	6mo	2Y	4Y	7Y	15Y	30Y		
January	January 3, 2019	✓		✓	✓	✓	✓	✓								223,975,000 **)	
	January 8, 2019									✓	✓	✓	✓	✓			
	January 15, 2019	✓		✓	✓	✓	✓	✓									
	January 22, 2019									✓	✓	✓		✓			
	January 29, 2019	✓		✓	✓	✓	✓	✓									
February	February 6, 2019									✓	✓	✓		✓	✓		
	February 12, 2019	✓		✓	✓	✓	✓	✓	✓								
	February 19, 2019									✓	✓	✓	✓	✓			
	February 26, 2019	✓		✓	✓	✓	✓	✓									
March	March 5, 2019									✓	✓	✓		✓			
	March 12, 2019	✓		✓	✓	✓	✓	✓	✓								
	March 19, 2019									✓	✓	✓	✓	✓			
	March 26, 2019	✓		✓	✓	✓	✓	✓	✓								
April	April 2, 2019									✓	✓	✓		✓	✓		135,960,000 **)
	April 9, 2019	✓		✓	✓	✓	✓	✓	✓								
	April 16, 2019									✓	✓	✓		✓			
	April 23, 2019	✓	✓		✓	✓	✓	✓	✓								
	April 30, 2019									✓	✓	✓	✓	✓			
May	May 7, 2019	✓		✓	✓	✓	✓	✓	✓								
	May 14, 2019									✓	✓	✓		✓	✓		
	May 21, 2019	✓	✓		✓	✓	✓	✓	✓								
	May 28, 2018									✓	✓	✓	✓	✓			
June	June 18, 2019	✓		✓	✓	✓	✓	✓	✓								
	June 25, 2019									✓	✓	✓	✓	✓			
July	July 2, 2019	✓		✓	✓	✓	✓	✓	✓							185.280.000	
	July 9, 2019									✓	✓	✓		✓	✓		
	July 16, 2019	✓	✓		✓	✓	✓	✓	✓								
	July 23, 2019									✓	✓	✓	✓	✓			
	July 30, 2019	✓	✓		✓	✓	✓	✓	✓								
August	August 6, 2019									✓	✓	✓		✓	✓		
	August 13, 2019	✓		✓	✓	✓	✓	✓	✓								
	August 20, 2019									✓	✓	✓	✓	✓			
	August 27, 2019	✓	✓		✓	✓	✓	✓	✓								
September	September 3, 2019									✓	✓	✓		✓	✓		
	September 10, 2019	✓		✓	✓	✓	✓	✓	✓								
	September 17, 2019									✓	✓	✓	✓	✓			
	September 24, 2019	✓	✓		✓	✓	✓	✓	✓								
October	October 1, 2019									✓	✓	✓		✓	✓		127.023.401 *)
	October 8, 2019	✓		✓	✓	✓	✓	✓	✓								
	October 15, 2019									✓	✓	✓		✓			
	October 22, 2019	✓	✓		✓	✓	✓	✓	✓								
	October 29, 2019									✓	✓	✓		✓	✓		
November	November 5, 2019	✓		✓	✓	✓	✓	✓	✓								
	November 12, 2019									✓	✓	✓		✓			
	November 19, 2019	✓	✓		✓	✓	✓	✓	✓								
	November 26, 2019									✓	✓	✓		✓	✓		
December	December 3, 2019	✓		✓	✓	✓	✓	✓	✓								
	December 10, 2019									✓	✓	✓		✓			
TOTAL		24	8	16	24	24	24	24	20	24	24	24	9	24	9		

- The Government may add or reduce auction dates, offer additional tenor on each auction as well as adjust quarterly target, subject to market condition, potential demand, and financing strategy.

- For the purpose of Cash Management, The Government may add additional auction dates other than scheduled above by offering short term T-bills.

*) Including issuance target for SPN 3 month Rp2 trillion and SPNS 6 month Rp1,5 trillion on each auction.

***) Including green shoe option of Government Islamic Securities in 23 Jan 2019 and 15 May 2019.