

Calendar of Issuance 2020 (tentative)

Month	Date	SPN			ON					SPNS	PBS			Quarterly Target (in million Rupiah)	
		3mo	9mo	12mo	5y	10y	15y	20y	30y	6mo	2Y	4Y	25Y		
January	January 7, 2020	✓		✓	✓	✓	✓	✓	✓					180,870,000	
	January 14, 2020									✓	✓	✓	✓		
	January 21, 2020	✓		✓	✓	✓	✓	✓	✓						
	January 28, 2020									✓	✓	✓	✓		
February	February 4, 2020	✓		✓	✓	✓	✓	✓	✓						
	February 11, 2020									✓	✓	✓	✓		
	February 18, 2020	✓		✓	✓	✓	✓	✓	✓						
	February 25, 2020									✓	✓	✓	✓		
March	March 3, 2020	✓		✓	✓	✓	✓	✓	✓						
	March 10, 2020									✓	✓	✓	✓		
	March 17, 2020	✓		✓	✓	✓	✓	✓	✓						
	March 24, 2020									✓	✓	✓	✓		
	March 31, 2020	✓		✓	✓	✓	✓	✓	✓						
April	April 7, 2020									✓	✓	✓	✓		166,345,000
	April 14, 2020	✓		✓	✓	✓	✓	✓	✓						
	April 21, 2020									✓	✓	✓	✓		
	April 28, 2020	✓	✓		✓	✓	✓	✓	✓						
May	May 5, 2020									✓	✓	✓	✓		
	May 12, 2020	✓		✓	✓	✓	✓	✓	✓						
	May 18, 2020									✓	✓	✓	✓		
June	June 2, 2020	✓		✓	✓	✓	✓	✓	✓						
	June 9, 2020									✓	✓	✓	✓		
	June 16, 2020	✓	✓		✓	✓	✓	✓	✓						
	June 23, 2020									✓	✓	✓	✓		
	June 30, 2020	✓		✓	✓	✓	✓	✓	✓						
July	July 7, 2020									✓	✓	✓	✓	211,000,000 *)	
	July 14, 2020	✓	✓		✓	✓	✓	✓	✓						
	July 21, 2020									✓	✓	✓	✓		
	July 28, 2020	✓	✓		✓	✓	✓	✓	✓						
August	August 4, 2020									✓	✓	✓	✓		
	August 11, 2020	✓		✓	✓	✓	✓	✓	✓						
	August 18, 2020									✓	✓	✓	✓		
	August 25, 2020	✓	✓		✓	✓	✓	✓	✓						
September	September 1, 2020									✓	✓	✓	✓		
	September 8, 2020	✓		✓	✓	✓	✓	✓	✓						
	September 15, 2020									✓	✓	✓	✓		
	September 22, 2020	✓	✓		✓	✓	✓	✓	✓						
	September 29, 2020									✓	✓	✓	✓		
October	October 6, 2020	✓		✓	✓	✓	✓	✓	✓						
	October 13, 2020									✓	✓	✓	✓		
	October 20, 2020	✓	✓		✓	✓	✓	✓	✓						
	October 26, 2020									✓	✓	✓	✓		
November	November 3, 2020	✓		✓	✓	✓	✓	✓	✓						
	November 10, 2020									✓	✓	✓	✓		
	November 17, 2020	✓	✓		✓	✓	✓	✓	✓						
	November 24, 2020									✓	✓	✓	✓		
December	December 1, 2020	✓		✓	✓	✓	✓	✓	✓						
	December 8, 2020									✓	✓	✓	✓		
TOTAL		24	8	16	24	24	24	24	24	24	24	24	24		

- The Government may add or reduce auction dates, offer additional tenor on each auction as well as adjust quarterly target, subject to market condition, potential demand and financing strategy.

- For the purpose of Cash Management, The Government may add additional auction dates other than scheduled above by offering short term T-bills.

*) Including the issuance target for the auction of June 30, 2020 (settlement date of July 2, 2020).